Labor Force Statistics: E, U, LF, u, LFPR [December 2015]

a. Current Population Survey (CPS), monthly household survey of 60,000 conducted by US Census Bureau and BLS

b. December 2015: civilian population, ages 16+ (in millions)
   a. Population $P = 251.9$
   b. Employment $E = 149.9$
   c. Unemployed $U = 7.9$
   d. Labor Force $LF = 157.8$
   e. Not in LF $NLF = 94.1$

c. $LF = E + U = 149.9 + 7.9 = 157.8$

d. $u = U/(E+U) = U/LF = 7.9/157.8 = .050$ or 5.0%

e. $LFP = LF/P = 157.8/251.9 = .626$ or 62.6%

f. $E/P = 149.9/251.9 = .595$ or 59.5%

g. u-rates: all=5.0; adult men 20+ =4.7; adult women 20+ =4.4; teenagers=16.1; white=4.5; black 8.3%; Hispanic=6.3%; Asian=4.0%; <HS25+=6.7, Coll25+=2.5%

h. Figures presented are seasonally adjusted

i. establishment vs. household data

j. Other: reasons for unemployment (losers, leavers, reentrants, new entrants); u duration, reasons for part-time employment