Labor Force Statistics: E, U, LF, u, LFPR, E/P (December 2012)

a. Current Population Survey (CPS), monthly household survey of 60,000 conducted by US Census Bureau

b. July 2012: civilian population P (244,350 civilian, ages 16+); E (143,300); U (12,200); LF (155,500); NLF (88,800)

c. \[ u = \frac{U}{E+U} = \frac{U}{LF} = \frac{12,200}{155,500} = 0.078 \text{ or } 7.8\% \]

d. LFPR = \[ \frac{LF}{P} = \frac{155,500}{244,350} = 0.636 \text{ or } 63.6\% \]

e. \[ E/P = \frac{143,300}{244,350} = 0.586 \text{ or } 58.6\% \]

f. u-rates: all=7.8; adult men 20+ =7.2; adult women=7.3; teenagers=23.5; white=6.9; black 14.0%; Hispanic=9.6%; Asian=6.6%; <HS25+=11.7, Coll25+=3.9%.

gh. All figures presented are seasonally adjusted

h. Other: establishment vs. household data; reason for unemployment (losers, leavers, reentrants, new entrants); u duration, reason for PT